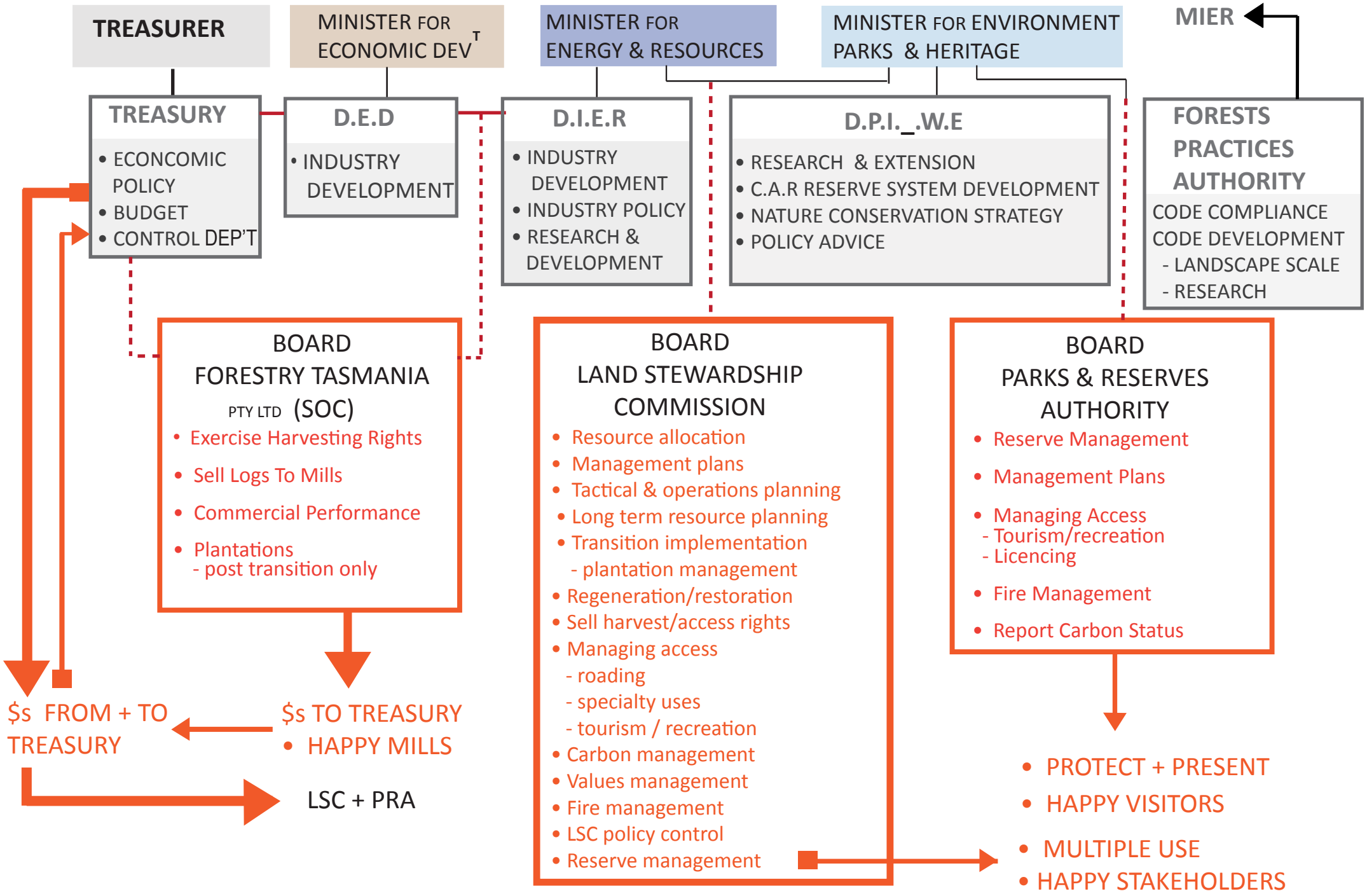FT REFORM – TCT'S PROPOSAL FOR IMPLEMENTING 'OPTION 2' Recommendation from the URS Stage 2 Report