

The Little Green Book



Facts about Gunns
and the Environment

We at ~~Gunns~~ are pleased to bring you our
"Little ~~Green~~ ^{Greed} Book"; a snapshot of some
of the activities we carry out in our
community to look after our ~~forests~~
~~and the environment.~~ Shareholders

We aim to sustainably manage our ~~natural~~ ^{Money}
~~resources; trees, walnuts and grapes.~~

We seek to protect our ~~environment~~ ^{Business} and
- deliver social and economic benefits
to our ~~community.~~

Directors and Friends

That's why we make ~~sustainability~~
our business. Subsidies



Wood is one of the world's few truly sustainable building products.

It is natural, renewable and environmentally friendly.

So we woodchip 85% on average of all the trees we cart out of the forests. And within 3 years most of the paper ends up in the atmosphere as carbon, adding to the greenhouse effect.

Our plantations are heavily subsidised by the Australian Taxpayers through MIS schemes



Gunns currently manages in excess of 200,000 hectares of high quality plantations to provide wood and paper-based products into the future.

Actually on some 133,000 ha of those trees are owned by private land owners or investors.



We own and manage over 45,000 hectares purely for conservation reserves.

This equates to approximately 21,000 football stadiums.

As you can see we aren't Santa as this land is not suitable for plantations. We bought it with the aid of Tax Subsidies. We could give it to Parks and Wildlife but we won't! We still may find a use for it !

Obviously it is much faster to grow a 30cm seedling than it is to chop down and woodchip a 90 metre tree.



Gunns continues to plant and regenerate more forests than it harvests to ensure our ongoing sustainability.

We said we would not convert any more native forest to plantations after June 2007. We stretched the truth on that one. Our plantations are put on converted farm land and native forests, destroying farms and biodiversity. Plantations are not FORESTS.

Sounds like a lot of trees but remember that they are only seedlings and that they will nearly all be cut down in 12 to 15 years.



Gunns' Somerset Nursery, located in north western Tasmania, celebrated its tenth anniversary in 2008 as well as the despatch of its 100 millionth seedling.

That is almost five seedlings for every man, woman and child in Australia.

Our plantations are responsible for dispatching nearly as many native animals due to our 1080 poisoning and shooting programs.



Minute

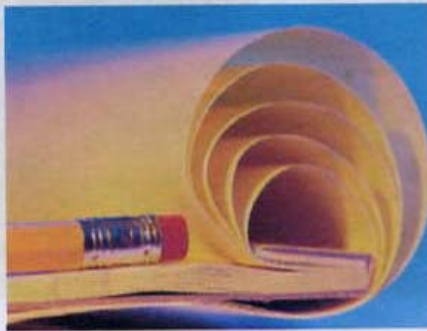
Our plantations will provide a sustainable wood resource for the future, along with a range of other biodiversity, carbon storage and habitat values.

The plantations will provide profits for us. Cost jobs in the forest industry and displace animals that need biodiverse forests for their homes. We will then lure them back to the edges of the plantations and shoot or poison them



With over 460 trees planted for every person in Tasmania, our plantations act as 'carbon sinks' reducing the amount of carbon dioxide in the atmosphere.

Our plantations act as green deserts. Reducing habitat for native animals, releasing vast amounts of carbon from the clearfell logging and burning and sucking up to 2 megalitres more water per ha each year a native forest.



Tax Subsidies

Absorbed by our plantations, carbon dioxide remains locked up for the whole life of the wood, even when we use it for building products, furniture and paper.

Hans Drieslma of Forestry Tasmania is chairman of the PEFC and was instrumental in writing the Australian Forestry Standard.



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Promoting Sustainable Forest Management

We take our social and environmental responsibility seriously.

Our business is certified against the highest national and international standards of forest management.

Our industry wrote these standards so that we would be sure that we could easily comply with them. We still manage to break them but they are voluntary standards that are not enforceable.



By woodchipping our forests we directly contribute to these imports.

By buying certified wood products from Gunns, you can be sure you are not contributing to illegal logging, which accounts for a staggering \$400 million of wood products imported into Australia.

You can be sure that you will be contributing to burnoffs releasing vast quantities of carbon, farmland being converted to plantations and pesticides that we use on the plantations contaminating the air and waterways.



Gunns operates its own research centre, which carries out testing and research to improve the quality of our products.

This research helps us to learn how to kill native animals better, destroy habitat, plant more introduced trees and collect more subsidies from the taxpayer.

We are happy to let these bugs live as they don't eat plantation trees.



The Ptunarra Brown Butterfly Conservation Program managed by Gunns is nationally recognised for its success in protecting this threatened species.

We created our own environment foundation, to give ourselves an award so that we would not feel so bad about being kicked out of the Banksia Awards and to make us feel better about killing all the threatened species that we poison.



Almost 4,000 recreational visitors to the Gunns estate each year enjoy a range of community and lifestyle benefits.

We carefully monitor their activities so that they don't look behind the propaganda screens we leave to hide the clearfell logging and the poisoned animals.



Gunns is a keen supporter of the "Devil Island Project" which aims to save the Tasmanian Devil from potential extinction.

This is just one of many community projects Gunns supports each year.

It makes us feel better about destroying their habitat and poisoning the animals they feed on.

All these people help us to make profits that we export to shareholders who mostly live outside Tasmania.

ENVIRONMENTAL AND SUSTAINABILITY POLICY



Our people have a diverse range of specialist skills and expertise:

- Environmental Scientists
- Horticulturalists Shooters
- Agriculturalists Liars
- Geneticists Politicians
- Scientists Spin doctors
- Engineers Bait layers
- Botanists lobbyists
- Chemists log downgraders
- Glossy pamphlet writers

Natural heritage is not included as the forest industry is exempt from the requirements to adhere to most of the environmental, heritage and landscape protection laws.



Gunns are proud custodians of the heritage listed Entally House, located outside of Launceston.

We have worked with dedicated volunteers to maintain and restore the homestead for the community's enjoyment.

It gives the impression that we care about something other than trashing the environment and making profits. Actually most of the work is done by volunteers we just take the credit.



ENVIRONMENTAL AND SUSTAINABILITY POLICY

Gunns Limited has a proud history in the long term development of forest based industries. The company is an innovative and growing enterprise operating independently managed business units in the primary, retail, construction and investment industry sectors throughout Australasia from our base in Tasmania.

Gunns adopts the internationally recognised definition of environmentally sustainable development as the underlying management principle. i.e. development which meets the needs of the present without compromising the ability of future generations to meet their own needs.

Gunns is committed to:

- Engaging in open and transparent dialogue with the community, regulatory agencies and other stakeholders to promote responsible resource management practices.
- Implementing and maintaining environmental management systems that comply with, and are certified to, internationally recognised standards.
- Demonstrating to key stakeholders the long term sustainability of our product by implementing systems able to trace the origins of our forest products to a legally harvested and sustainably managed resource.
- Minimising adverse impacts of our own activities on the environment by implementing rigorous best practice standards that prescribe how and under what circumstances our operations are to be undertaken within or adjacent to environmentally sensitive locations.
- Setting challenging objectives and targets relating to resource sustainability and general environmental performance, which will be regularly reviewed as we strive to continually improve environmental outcomes.
- Complying with environmental legislation, codes of practice and other requirements to which we subscribe.
- Minimising pollution and the generation of wastes.
- Conducting business with suppliers and contractors who also have a commitment to responsible environmental management.
- Maintaining the significant environmental, cultural and social values applicable to the land within our custody including, but not limited to:
 - Retaining adequate undisturbed habitat for sensitive or poorly represented biota;
 - Thorough rehabilitation of areas disturbed by our operations.
- Communicating our environmental performance to our employees, contractors, clients, shareholders and community stakeholders on a regular basis.
- Maximising the value of natural resources and responsibly sharing the mutual benefit within the communities in which we operate.
- Managing our forest resources where practical to facilitate carbon capture and sequestration.

To support this policy, Gunns Limited will engage independent third parties to assess our performance against the above commitments.

A handwritten signature in black ink, appearing to read 'John L. Day'.

Executive Chairman
Gunns Limited
June 2006

Reviewed March 2008

See next page for
amended and updated
document.



Ethical and Pecuniary statement

- We at Greed are committed to making our profit margin larger at the expense of the environment.
- At Greed we always place our shareholders interests first every time.
- At Greed we stretch the truth whenever it is in our interests.
- At Greed we employ a vast army of mindless spokespersons to do all our dirty work for us.
- At Greed we pay for members of the government to do what we want them to do.
- At Greed we are committed to reducing the environment to a wasteland to increase our profits.

Jon Enola Gay

former CEO now chair and consultant on pulp fiction

For more information, please contact:



Phone: 03 6335 5201 greed.com.a

Email: [communications@~~gunns.com.au~~](mailto:communications@gunns.com.au)

Web: [www.~~gunns.com.au~~](http://www.gunns.com.au)

www.greed.com.au