



**Kim Booth MP**  
Member for Bass  
**Tasmanian Greens**

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Thursday, 21 February 2013

Mr Nigel Williams  
Chief Risk Officer  
Level 9, 833 Collins Street  
Docklands Victoria 3008 Australia  
[nigel.williams@anz.com](mailto:nigel.williams@anz.com)

Dear Mr Williams,

**Re: Secured Creditor Status and ANZ Tasmania**

I refer to our correspondence from late last year in regards to my request for the ANZ to forgo secured creditor status. As you would recall, I wrote to the Chairman of ANZ, Mr John Morschel, advising him that the Tasmanian House of Assembly had passed a Motion to ask the:

*“relevant banks and financial institutions to consider the request to forgo their status as secure creditors of Gunns Limited to ensure that local businesses, farmers and contractors can receive their moneys owed.”*

You would also be aware that I asked Mr Morscel to take this request to the Board of Directors for their consideration. It is unclear from your response whether the Board of Directors was given the opportunity to consider the request.

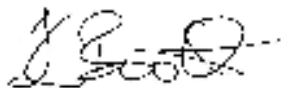
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Can you please confirm that Board received and considered the request and if so provide the date and Minutes of the meeting.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Kim Booth', with a horizontal line extending from the end of the signature.

**Kim Booth MP**

**Member for Bass**

**Greens spokesperson for Small Business**

# HOUSE OF ASSEMBLY

That the House -

- (1) Notes the devastating financial circumstances that hundreds of unsecured creditors, as well as thousands of investors and tree farmers, now find themselves in as a result of Gunns' collapse.
- (2) Commends Jan Davis and the Tasmanian Farmers and Graziers Association for getting onto the front foot and organising meetings for the private land owners, tree farmers and growers so that the full extent of the impact can be understood on the farming sector.
- (3) Further notes that –
  - a. hundreds of other small to medium Tasmanian businesses now find themselves in financial difficulties and some on the brink of financial collapse as a result of Gunns failure and other recent corporate collapses such as Premium Fresh; and
  - b. that the forestry sector is facing significant challenges as a result of Gunns' exit from native forestry, the high Australian dollar and a rapidly changing domestic and international market.
- (4) Notes that the Premier has written to the receivers, KordaMentha, raising the importance of the plantation estate and its ongoing management.
- (5) Encourages the administrators and receivers to quickly resolve the issues surrounding the assets, operations and, importantly, creditors to Gunns.
- (6) Asks the relevant banks and financial institutions to consider the request to forgo their status as secure creditors of Gunns Limited to ensure that local businesses, farmers and contractors can receive their moneys owed.
- (7) Notes that the government is investigating the immediate impact on contractors of Gunns following the announcement of Gunns administration. **(17 October 2012).**