



Walker Corporation

Walker Corporation Pty Limited
ABN 95 001 176 263

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www.walkercorp.com.au

26 June 2007

Mr Norm McIlfratrick
Chair, Lauderdale Steering Committee
GPO Box 646
HOBART TAS 7001

Dear Mr McIlfratrick,

RPDC Assessment Costs – Lauderdale Quay Project

I refer to your letter dated 15 June 2007 and confirm that Walker Corporation will pay those costs associated with the RPDC assessment process as per the estimate provided. Any expenditure in excess of the estimate would require Board approval.

Yours sincerely

Lia Morris
State Manager – Tasmania
Walker Corporation