

# Background Briefing Paper

## Forestry Tasmania: Financial support received 1989 – present

Attachment to Media Release issued by Greens Leader and Forestry spokesperson Kim Booth MP, Monday 27 April 2015.

### Background

- Forestry Commission ceased operating on 1 July 1994.
- The *Forestry Amendment (Forestry Corporation) Act 1994* established Forestry Tasmania.

Below is an attempt to isolate the money that has been paid to Forestry Tasmania since the late 1980s. *NOTE: this is well below the total value of assistance to the forest industry.*

<b>Helsham, Lemontyne Southern Forests Agreement (1989)</b> Total Package: \$50m ( <i>not just allocated to FT &amp; note only last financial year applies to the then-new FT</i> ). 1989-90 - \$5,652,000 <sup>4*</sup> 1990-91 - \$2,300,000 <sup>4*</sup> 1991-92 - \$4,197,000 <sup>4*</sup> 1992-93 - \$7,043,000 <sup>4*</sup> 1993-94 - \$6,365,000 <sup>4*</sup> 1994-95 - \$ 12,328,000 <sup>1</sup> <i>* received by State Government from Commonwealth final use unknown.</i>	<b>Tasmanian Community Forest Agreement (2005)</b> Total Package: \$250m. 2005-2009 - \$140,137,000 <sup>1</sup> 2010-2014 - \$6,217,000 <sup>2</sup>
<b>Tasmanian Regional Forest agreement (1997)</b> Total Package: \$110m. 1997-98 to 1999-2000 - \$ 71,000,000 <sup>1</sup>	<b>IGA/TFA (2011-13)</b> Total Package: \$420m. Tasmanian Forest Agreement - 2013 to 2014 - \$16,193,000 <sup>2</sup>
<b>State Government Equity</b> Reimbursement for non commercial activity costs: 2012-13 - \$20,000,000 <sup>2</sup> Deficit funding: 2012-13 - \$15,000,000 <sup>2</sup> 2013-14 - \$23,000,000 <sup>2</sup> 2014-15 - Equity transfer from TasNetworks: 2015-2016 - \$30,000,000 <sup>3</sup>	<b>Value of Assets</b> At 30 June 1994 \$2.227bn <sup>1</sup> At 30 June 2010 \$0.701bn <sup>1</sup> At 30 June 2014 \$0.163bn <sup>2</sup>

### Sources

1. - Auditor-General Special Report No. 100, Financial and economic performance of Forestry Tasmania, July 2011.
2. - Report of the Auditor-General No. 4 of 2014-15 Auditor-General's Report on the Financial Statements of State entities Volume 3 Government Businesses 2013-14, November 2014.
3. - TasNetworks Pty Ltd, Annual Report 2014.
- 4 - State Budget papers various years.