

Facsimile Transmission

To	Company Announcements Office
Company	Australian Stock Exchange Ltd
Copy to	
Facsimile Number	1300 135 638
From	Neil McKerracher
Date	12/04/11
Subject	Form 604 for Gunns Ltd
Number of pages (including this one)	5
Hardcopy to follow	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Dear Sir/Madam,

I attach the notice regarding our increase in substantial shareholding, signed by our Company Secretary Ms Catherine Jones. Please note that the securities are held by National Nominees Limited as custodian for UniSuper Limited. We only received notification of this change in the last day or so. Please note that various fund managers hold the shares as investment manager for UniSuper Ltd. Details are attached

If you have any queries please contact me.

Yours sincerely,



Neil McKerracher
Financial Accountant

Encl.



UniSuper

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Trustee: UniSuper Limited
ABN 54 006 027 121

Administrator:
UniSuper Management Pty Ltd
ABN 91 006 961 799
Australian Financial Services
Licence No. 235907

Attachment 2

APPENDIX A						
3-CHANGES IN RELEVANT INTERESTS						
Date of change	Person whose interest has changed	Nature of change (6)	Consideration given (7)	Shareholding-Fully paid ordinary	Persons votes affected	
22/12/2010	Concord Capital	OS-SAL	- 32,326	- 53,210	-	53,210
30/12/2010	Concord Capital	OS-SAL	- 65,380	- 107,620	-	107,620
5/01/2011	Concord Capital	OS-SAL	- 38,100	- 62,715	-	62,715
6/01/2011	Concord Capital	OS-SAL	- 30,441	- 50,108	-	50,108
7/01/2011	Concord Capital	OS-SAL	- 25,591	- 42,124	-	42,124
13/01/2011	Concord Capital	OS-SAL	- 20,434	- 33,636	-	33,636
14/01/2011	Concord Capital	OS-SAL	- 8,961	- 14,750	-	14,750
17/01/2011	Concord Capital	OS-SAL	- 60,203	- 99,099	-	99,099
19/01/2011	Concord Capital	OS-SAL	- 91,355	- 150,376	-	150,376
24/01/2011	Concord Capital	OS-SAL	- 99,969	- 164,556	-	164,556
24/02/2011	Concord Capital	OS-PUR	113,904	236,047		236,047
25/02/2011	Concord Capital	OS-PUR	9,317	19,605		19,605
28/02/2011	Concord Capital	OS-PUR	1,222,851	2,547,607		2,547,607
3/03/2011	Concord Capital	OS-PUR	42,768	79,945		79,945
3/03/2011	Concord Capital	OS-PUR	53,775	100,258		100,258
4/03/2011	Concord Capital	OS-PUR	150,426	252,179		252,179
7/03/2011	Concord Capital	OS-PUR	27,496	46,921		46,921
8/03/2011	Concord Capital	OS-PUR	43,869	73,359		73,359
9/03/2011	Concord Capital	OS-PUR	1,099,651	1,826,614		1,826,614
31/03/2011	Concord Capital	OS-PUR	1,458,969	2,323,894		2,323,894
1/04/2011	Concord Capital	OS-PUR	1,209,418	1,972,283		1,972,283
4/04/2011	Concord Capital	OS-PUR	961,374	1,550,329		1,550,329
5/04/2011	Concord Capital	OS-PUR	1,043,526	1,697,514		1,697,514
6/04/2011	Concord Capital	OS-PUR	299,271	498,529		498,529
6/04/2011	Concord Capital	OS-PUR	41,145	67,417		67,417
6/04/2011	Concord Capital	OS-PUR	82,992	132,740		132,740
				12,647,047		12,647,047

Socially Responsible High Growth option

This option is a higher risk investment option because it invests solely in growth assets and uses fewer investment managers than other options do. This means that it is less diversified.

The managers select and retain shares in companies that rate higher on sustainability criteria relative to other companies in the same industry sector.

The advantage of this best-of-sector approach is that it does not limit investment to a narrow range of industries. It also aims to encourage companies to improve their sustainability practices if they want to be considered for investment

Within this option, a negative screen has been placed on overseas tobacco stocks.

Certified by the Responsible Investment Association Australasia

 <p>The logo is circular with a dark green outer ring containing the word 'CERTIFIED' at the top and 'SRI' at the bottom. The center is a red circle with a white stylized knot or flower-like symbol. Below the logo, the text 'CERTIFIED BY RIAA' is written in a smaller, grey font.</p>	<p>The Certification Symbol signifies that a product or service offers an investment style that takes into account environmental, social, governance or ethical considerations. The Symbol also signifies that UniSuper has adopted strict disclosure and education practices required under the Responsible Investment Certification Program for the category of Superannuation Fund. The Certification Symbol is a Registered Trade Mark of the Responsible Investment Association Australasia (RIAA). Detailed information about RIAA, the Symbol and UniSuper's methodology and performance can be found at www.responsibleinvestment.org, together with details about other responsible investment products certified by RIAA.¹</p>
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Attachment 4

4-PRESENT RELEVANT INTERESTS					
Holder of relevant interest	Registered holder	Person entitled	Nature of relevant interest	Holding-Fully paid ordinary	Persons votes
Herschel Capital	National Nominees Ltd	UniSuper Ltd	Held by Herschel Capital as investment manager for Unisuper	40,485,225	40,485,225
Concord Capital	National Nominees Ltd	UniSuper Ltd	Held by Concord Capital as investment manager for Unisuper	23,422,398	23,422,398
Schroders Capital	National Nominees Ltd	UniSuper Ltd	Held by Schroders Capital as investment manager for Unisuper	3,231,765	3,231,765
Blackrock Capital	National Nominees Ltd	UniSuper Ltd	Held by Blackrock Capital as investment manager for Unisuper	629,108	629,108
				67,768,496	67,768,496